



13<sup>th</sup> January 2017

Honourable Gaston Browne  
Prime Minister, Minister of Finance  
& Corporate Governance  
Office of the Prime Minister  
Queen Elizabeth Highway  
St. John's

Honourable Prime Minister:

**Antigua and Barbuda Citizenship by Investment Unit Six-Monthly Report.**

I attach herewith information on the performance of the Antigua and Barbuda Citizenship by Investment Programme from 16<sup>th</sup> June, 2016 ending 31<sup>st</sup> December, 2016:

The attachments are as follows:

<b>Appendix</b>	<b>Particulars</b>
Appendix I	Number of Citizenship Applications received under the Programme by Country of Birth
Appendix II	Number of Citizenship Applications received under the Programme by Investment Category
Appendix III	Citizenship by Investment Unit NDF Investment Contribution
Appendix IV	Number of Citizenship Passport issued under the Programme by Year
Appendix V	Citizenship by Investment Unit Operating Account Breakdown of Revenue
Appendix VI	Citizenship by Investment Unit National Development Fund Government Transfers
Appendix VII	Citizenship by Investment Unit National Development Fund Inflows and Outflows
Appendix VIII	PV Renewal Energy
Appendix IX	Citizenship by Investment Unit National Development Fund Disbursements

Honourable Prime Minister, I trust that this report meets your approval. I remain available for clarification and/or discussion on this report.

Yours truly

Chisanga Chekwe  
Chief Executive Officer

CPC/vt

**APPENDIX I****Number of Citizenship Applications received under the Programme by Country of Birth**

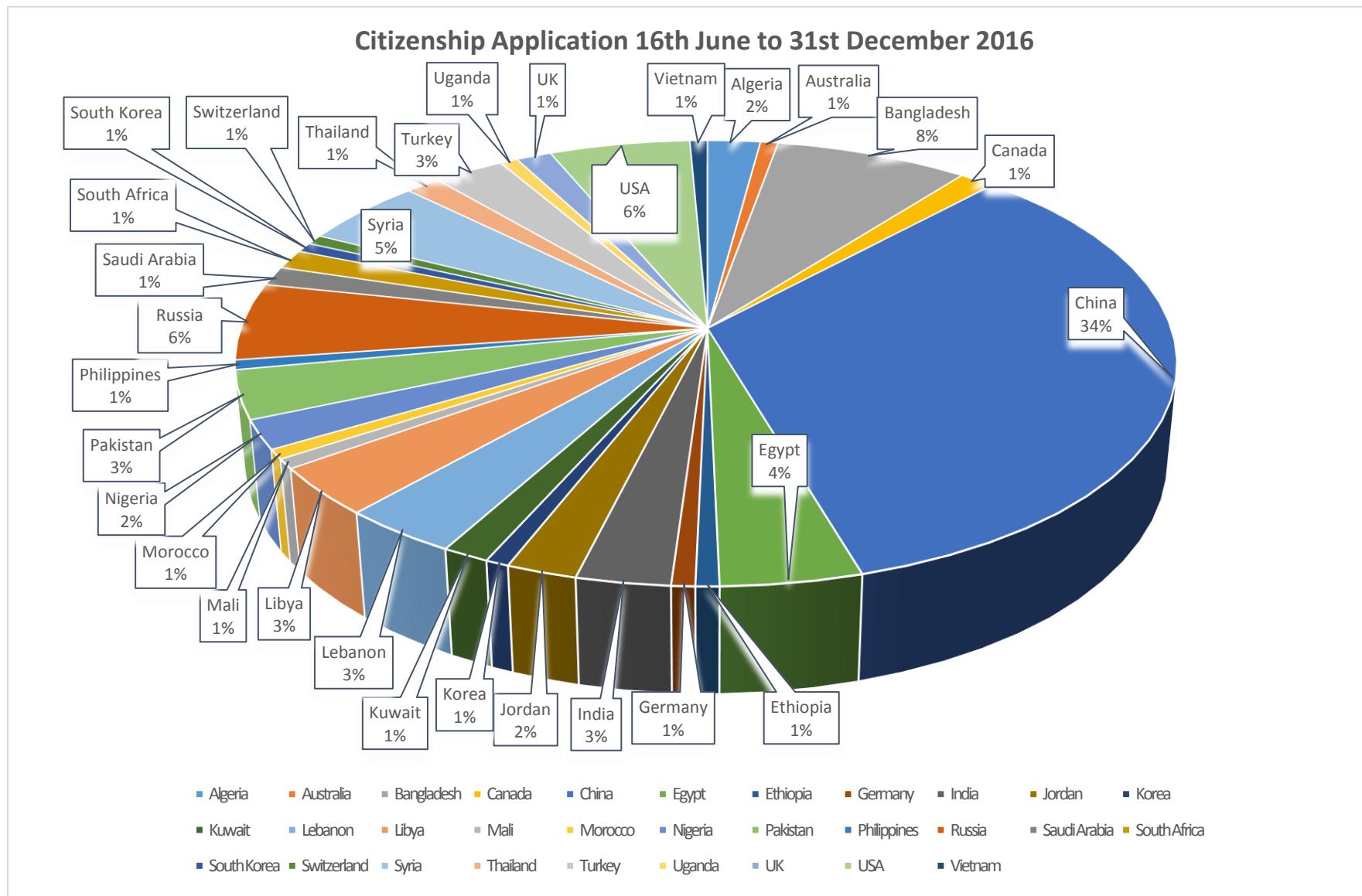
Country of Birth	16th June 2016 to 31st December 2016		Inception to 31st December 2016	
	#	%	#	%
Afghanistan	-	-	2	0.21
Algeria	3	2.10	8	0.86
Austria	-	-	1	0.11
Australia	1	0.70	1	0.11
Bangladesh	11	7.69	29	3.10
Cameroon	-	-	1	0.11
Canada	2	1.40	6	0.64
China	48	33.57	381	40.79
Cote D'Ivoire	-	-	1	0.11
Cuba	-	-	1	0.11
Dubai	-	-	1	0.11
Egypt	6	4.20	18	1.93
Eritrea	-	-	2	0.21
Ethiopia	1	0.70	4	0.43
France	-	-	11	1.18
Germany	1	0.70	3	0.32
Greece	-	-	3	0.32
Guatemala	-	-	1	0.11
Hungary	-	-	1	0.11
India	4	2.80	21	2.25
Indonesia	-	-	3	0.32
Iran	-	-	27	2.89
Iraq	-	-	4	0.43
Israel	-	-	1	0.11
Italy	-	-	14	1.50
Ivory Coast	-	-	1	0.11
Jordan	3	2.10	8	0.86
Kazakhstan	-	-	6	0.64
Kenya	-	-	1	0.11
Korea	1	0.70	1	0.11
Kuwait	2	1.40	7	0.75
Lebanon	5	3.50	48	5.14
Libya	5	3.50	32	3.43
Mali	1	0.70	1	0.11
Malaysia	-	-	1	0.11
Morocco	1	0.70	15	1.61
Nigeria	3	2.10	13	1.39
Oman	-	-	1	0.11
Pakistan	5	3.50	20	2.14
Palestine	-	-	4	0.43
Philippines	1	0.70	9	0.96
Russia	8	5.59	44	4.71
Saudi Arabia	2	1.40	15	1.61
Singapore	-	-	1	0.11
South Africa	2	1.40	4	0.43
South Korea	1	0.70	3	0.32
Spain	-	-	1	0.11
Shi Lanka	-	-	1	0.11
Sweden	-	-	1	0.11
Switzerland	1	0.70	6	0.64
Syria	7	4.90	42	4.5

## APPENDIX I

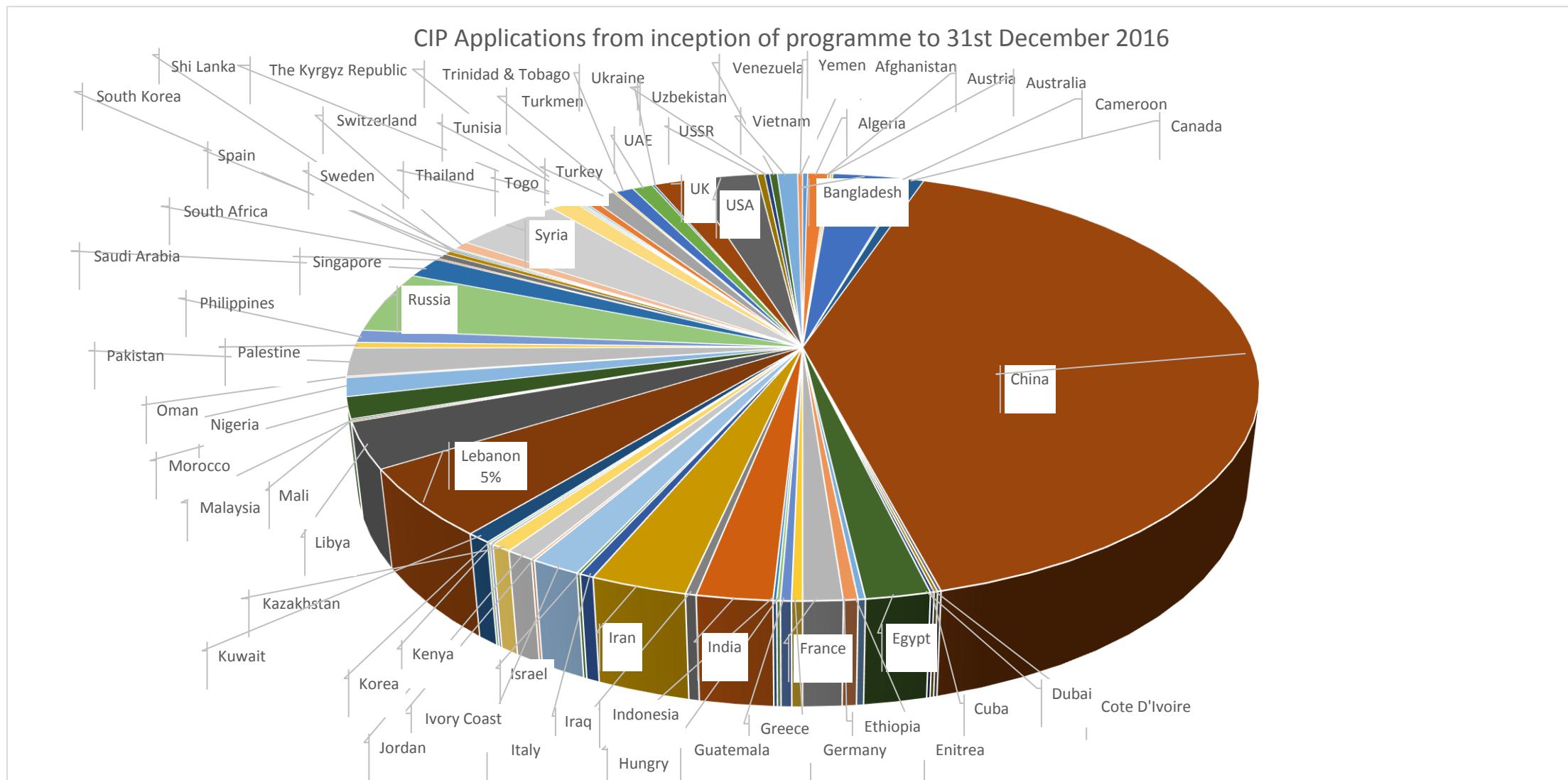
### Number of Citizenship Applications received under the Programme by Country of Birth

Country of Birth	16th June 2016 to 31st December 2016		Inception to 31st December 2016	
	#	%	#	%
Thailand	2	1.40	10	1.07
The Kyrgyz Republic	-	-	1	0.11
Togo	-	-	1	0.11
Trinidad & Tobago	-	-	1	0.11
Tunisia	-	-	4	0.43
Turkey	4	2.80	10	1.07
Turkmenistan	-	-	1	0.11
Ukraine	-	-	7	0.75
UAE	-	-	8	0.86
Uganda	1	0.70	1	0.11
UK	2	1.40	14	1.50
USA	8	5.59	27	2.89
USSR	-	-	3	0.32
Uzbekistan	-	-	2	0.21
Venezuela	-	-	3	0.32
Vietnam	1	0.70	8	0.86
Yemen	-	-	2	0.21
<b>Total Applications</b>	<b>143</b>	<b>100</b>	<b>934</b>	<b>100</b>

**Number of Citizenship Applications received under the Programme by Country of Birth**  
**16<sup>th</sup> June to 31<sup>st</sup> December 2016**



**Number of Citizenship Applications received under the Programme by Country of Birth**  
**Inception to 31<sup>st</sup> December 2016**



**APPENDIX II****Number of Citizenship Applications received under the Programme  
By Investment Category**

Investment Category	16th June to 31st December 2016		Inception to 31st Dec 2016	
	Absolute	%	Absolute	%
NDF	91	63.6	700	74.95
Real Estate	27	18.9	177	18.95
Business Investment	25	17.5	57	6.10
<b>Total Applications</b>	<b>143</b>	<b>100</b>	<b>934</b>	<b>100</b>

## Citizenship by Investment Contribution from 16th June to December 31st 2016

Date Applications Submitted	Nationality	Number of Persons	Type of Investment	Investment Contribution
			NDF	
17-Jun-16	Kuwait	1	NDF	\$ 200,000.00
22-Jun-16	China	4	NDF	\$ 200,000.00
24-Jun-16	United Kingdom	2	NDF	\$ 200,000.00
30-Jun-16	Egypt	5	NDF	\$ 250,000.00
29-Jul-16	Egypt	8	NDF	\$ 250,000.00
10-Aug-16	Lebanon	1	NDF	\$ 200,000.00
15-Aug-16	Russia	4	NDF	\$ 200,000.00
15-Aug-16	Syria	6	NDF	\$ 250,000.00
26-Aug-16	China	5	NDF	\$ 250,000.00
29-Aug-16	Pakistan	5	NDF	\$ 250,000.00
30-Aug-16	China	1	NDF	\$ 200,000.00
13/9/2016	USA	1	NDF	\$ 200,000.00
13/9/2016	USA	1	NDF	\$ 200,000.00
9-Sep-16	Egypt	11	NDF	\$ 250,000.00
14-Sep-16	Korea	1	NDF	\$ 200,000.00
9-Dec-16	Bangladesh	5	NDF	\$ 250,000.00
14/9/2016	Russia	4	NDF	\$ 200,000.00
27-Sep-16	Libya	6	NDF	\$ 250,000.00

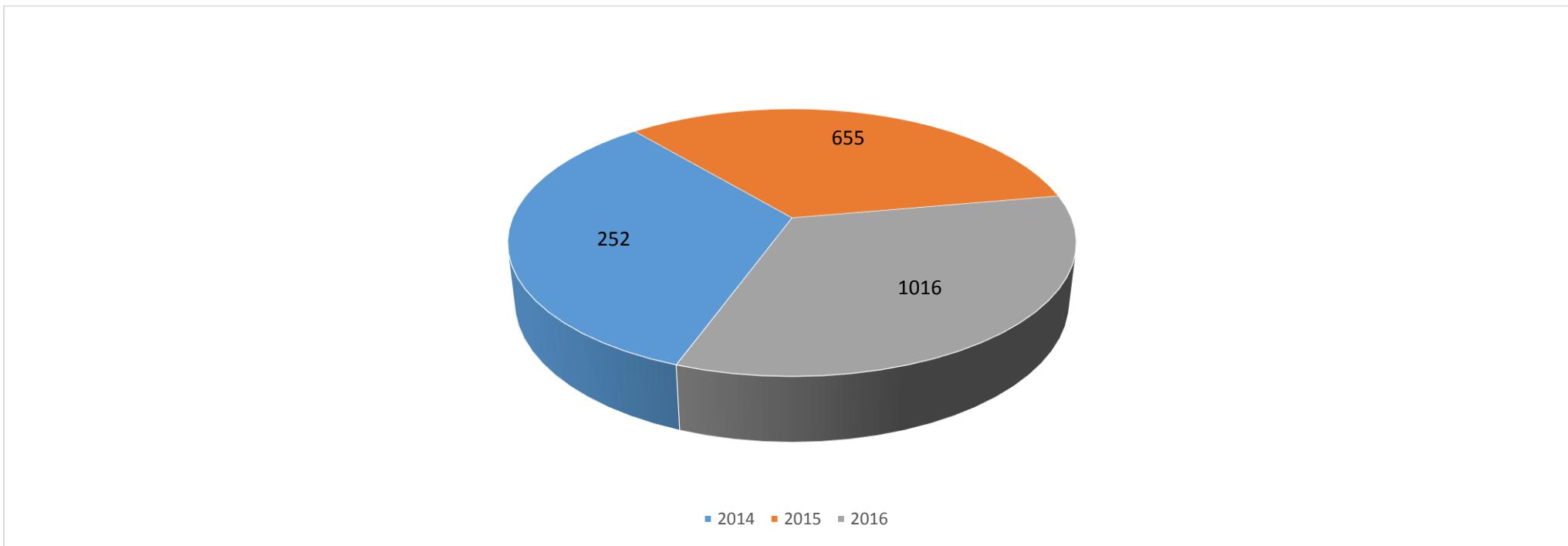
Date Applications Submitted	Nationality	Number of Persons	Type of Investment	Investment Contribution
			NDF	
30-Sep-16	USSR	1	NDF	\$ 200,000.00
30-Sep-16	Jordon	2	NDF	\$ 200,000.00
10-May-16	Lebanon	1	NDF	\$ 200,000.00
10-May-16	China	3	NDF	\$ 200,000.00
10-Oct-16	Germany	1	NDF	\$ 200,000.00
10-Dec-16	UK	1	NDF	\$ 200,000.00
10-May-16	Egypt	5	NDF	\$ 250,000.00
14-Oct-16	Bangladesh	1	NDF	\$ 200,000.00
18-Oct-16	Russia	4	NDF	\$ 200,000.00
17-Oct-16	Turkey	4	NDF	\$ 200,000.00
24-Oct-16	USA	1	NDF	\$ 200,000.00
26-Oct-16	Turkey	2	NDF	\$ 200,000.00
28-Oct-16	Libya	2	NDF	\$ 200,000.00
25-Oct-16	China	4	NDF	\$ 200,000.00
11-Jul-16	China	3	NDF	\$ 200,000.00
11-Aug-16	China	4	NDF	\$ 200,000.00
15-Nov-16	Vietnam	2	NDF	\$ 200,000.00
16-Nov-16	Bangladesh	3	NDF	\$ 200,000.00
22-Nov-16	China	1	NDF	\$ 200,000.00
29-Nov-16	Syria	5	NDF	\$ 250,000.00
12-Jan-16	China	3	NDF	\$ 200,000.00
12-Feb-16	Labanon	1	NDF	\$ 200,000.00
12-Jun-16	China	1	NDF	\$ 200,000.00
12-Jun-16	China	2	NDF	\$ 200,000.00

Date Applications Submitted	Nationality	Number of Persons	Type of Investment	Investment Contribution
			NDF	
14-Dec-16	Kuwait	6	NDF	\$ 250,000.00
14-Dec-16	Uganda	8	NDF	\$ 250,000.00
20-Dec-16	Turkey	1	NDF	\$ 200,000.00
30-Dec-16	Bangladesh	3	NDF	\$ 200,000.00
30-Dec-16	Libya	1	NDF	\$ 200,000.00
6-Jul-16	China	2	NDF	\$ 200,000.00
6-Jul-16	China	3	NDF	\$ 200,000.00
15-Jun-16	Switzerland	3	NDF	\$ 200,000.00
21-Jun-16	USA	5	NDF	\$ 250,000.00
7-Jan-16	Korea	2	NDF	\$ 200,000.00
7-Jan-16	China	1	NDF	\$ 200,000.00
7-Jul-16	Pakistan	4	NDF	\$ 200,000.00
12-Jul-16	Libya	1	NDF	\$ 200,000.00
13-Jul-16	Syria	4	NDF	\$ 200,000.00
14-Jul-16	China	2	NDF	\$ 200,000.00
14-Jul-16	Libya	2	NDF	\$ 200,000.00
14-Jul-16	Russia	3	NDF	\$ 200,000.00
8-Apr-16	India	1	NDF	\$ 200,000.00
8-May-16	China	1	NDF	\$ 200,000.00
8-Mar-16	Syria	3	NDF	\$ 200,000.00
8-May-16	China	1	NDF	\$ 200,000.00
8-Oct-16	China	1	NDF	\$ 200,000.00
8-Mar-16	Syria	5	NDF	\$ 250,000.00
8-Mar-16	Libya	7	NDF	\$ 250,000.00

Date Applications Submitted	Nationality	Number of Persons	Type of Investment	Investment Contribution
			NDF	
8-Apr-16	Ethiopia	3	NDF	\$ 200,000.00
24-Aug-16	Jordan	1	NDF	\$ 200,000.00
26-Aug-16	China	1	NDF	\$ 200,000.00
29-Aug-16	USA	1	NDF	\$ 200,000.00
31-Aug-16	Bangladesh	2	NDF	\$ 200,000.00
9-May-16	Libya	6	NDF	\$ 250,000.00
9-May-16	India	6	NDF	\$ 250,000.00
31-Aug-16	Bangladesh	3	NDF	\$ 200,000.00
9-Sep-16	Russia	4	NDF	\$ 200,000.00
9-Dec-16	Switzerland	2	NDF	\$ 200,000.00
9-Dec-16	Bangladesh	4	NDF	\$ 200,000.00
9-Dec-16	Bangladesh	4	NDF	\$ 200,000.00
26-Sep-16	Bangladesh	2	NDF	\$ 200,000.00
26-Sep-16	Bangladesh	1	NDF	\$ 200,000.00
26-Sep-16	Bangladesh	4	NDF	\$ 200,000.00
27-Oct-06	India	1	NDF	\$ 200,000.00
25-Oct-16	China	2	NDF	\$ 200,000.00
22-Nov-16	denied	2	NDF	\$ 200,000.00
30-11-16	Bangladesh	1	NDF	\$ 200,000.00
30-Nov-16	China	4	NDF	\$ 200,000.00
12-Jan-16	Lebanon	4	NDF	\$ 200,000.00
12-Aug-16	China	3	NDF	\$ 200,000.00
12-Aug-16	China	2	NDF	\$ 200,000.00
13/12/2016	China	5	NDF	\$ 250,000.00

Date Applications Submitted	Nationality	Number of Persons	Type of Investment	Investment Contribution
			NDF	
12-Aug-16	Philippines	1	NDF	\$ 200,000.00
27-Jul-16	Russia	4	NDF	\$ 200,000.00
<b>Total for the Period</b>		<b>271</b>		<b>\$ 19,300,000.00</b>

**Number of Citizenship Passports issued under the Citizenship Programme by Year**  
**Inception to 31<sup>st</sup> December 2016**



**CITIZENSHIP BY INVESTMENT UNIT OPERATING ACCOUNT  
BREAKDOWN OF REVENUE**

REVENUE CATEGORY	2013	2014	2015	2016	TOTAL REVENUE BY CATEGORY	
	EC\$	EC\$	EC\$	EC\$	EC\$	%
Passport Stamp Fees	-	246,240.00	617,220.00	696,330.00	<b>1,559,790.00</b>	<b>1%</b>
Agent License Fees	202,500.00	272,700.00	364,500.00	399,600.00	<b>1,239,300.00</b>	<b>1%</b>
Application Processing Fees	54,000.00	23,833,188.00	66,221,550.00	64,104,750.00	<b>154,213,488.00</b>	<b>81%</b>
Due Diligence Fees	133,650.00	7,993,350.00	14,023,400.00	11,363,828.61	<b>33,514,228.61</b>	<b>18%</b>
<b>TOTAL REVENUE GENERATED</b>	<b>390,150.00</b>	<b>32,345,478.00</b>	<b>81,226,670.00</b>	<b>76,564,508.61</b>	<b>190,526,806.61</b>	<b>100%</b>

**APPENDIX V cont'd****Citizenship by Investment Unit Operating Account Disbursements**

CITIZENSHIP BY INVESTMENT UNIT OPERATION ACCOUNT				
CABINET REQUESTED DISBURSEMENTS LISTED BY PAYMENT DATE				
PAYEE	Date of Cheque	CHECK #	AMOUNT	Purpose of Cheque
The Solutions Enterprise Group	7-Jan-16	WIRE- 01	\$ 40,299.58	Transfer as per cabinet re: advertising for Prime Minister
Antigua Barbuda Social Security	18-Jan-16	1156	\$ 2,500,000.00	Transfer as per cabinet re: pension payments
Telescript International	18-Jan-16	DRAFT 1	\$ 36,399.49	Transfer as per cabinet re: Teleprompter equipment
St John's Development Corp.	20-Jan-16	1173	\$ 54,338.00	Transfer as per cabinet re: consultation services
Antigua Barbuda Social Security	25-Jan-16	1180	\$ 2,100,000.00	Transfer as per cabinet decision re: Asset swap agreement
Peninsula Press SL	26-Jan-16	WIRE	\$ 121,029.55	Transfer as per cabinet re: advertising for Ministry of Tourism
Accountant General	27-Jan-16	1191	\$ 202,500.00	Transfer as per cabinet re: School Meals Program
Accountant General	1-Feb-16	1192	\$ 2,700,000.00	Transfer as per cabinet decision re: Ministry of Tourism
Ricardo Dru	4-Feb-16	1196	\$ 13,584.50	Transfer as per cabinet
Antigua Carnival Committee	9-Feb-16	1206	\$ 569,705.00	Transfer as per cabinet re: Mass and Steel Band Prize
CCJ	10-Feb-16	WIRE-0002	\$ 543,507.50	Transfer as per cabinet re: CCJ prepayment of contributions

CITIZENSHIP BY INVESTMENT UNIT OPERATION ACCOUNT				
CABINET REQUESTED DISBURSEMENTS LISTED BY PAYMENT DATE				
PAYEE	Date of Cheque	CHECK #	AMOUNT	Purpose of Cheque
Accountant General	19-Feb-16	1237	\$ 16,301.40	Transfer as per cabinet re: Government Printery
Antigua Carnival Committee	22-Feb-16	1241	\$ 80,300.00	Transfer as per cabinet re: Caribana outstanding payments - 2015
Accountant General	22-Feb-16	1242	\$ 100,000.00	Transfer as per cabinet re: garment manufacturing program
Antigua Barbuda Social Security	22-Feb-16	1243	\$ 2,000,000.00	Transfer as per cabinet Re: Pension payments
Accountant General	22-Feb-16	1246	\$ 10,000.00	Transfer as per cabinet re: Andy Roberts ceremony
Signs & Impressions	22-Feb-16	1247	\$ 10,600.00	Transfer as per cabinet re: Printing for 500 copies of 2016 budget
Accountant General	25-Feb-16	1259	\$ 100,000.00	Transfer as per cabinet re: Schools Meals Program subsidy
Accountant General	1-Mar-16	1266	\$ 170,000.00	Transfer as per cabinet re: School Meals subsidy
Sahara Plaza Hotel	2-Mar-16	WIRE	\$ 49,517.10	Payment for Prime Minister's accommodation as per cabinet decision
Antigua Carnival Committee	3-Mar-16	1269	\$ 54,000.00	Transfer as per cabinet re: King short Shirt Celebrations
Accountant General	3-Mar-16	1273	\$ 6,288,951.00	Transfer as per cabinet re: IMF Loan payment

CITIZENSHIP BY INVESTMENT UNIT OPERATION ACCOUNT				
CABINET REQUESTED DISBURSEMENTS LISTED BY PAYMENT DATE				
PAYEE	Date of Cheque	CHECK #	AMOUNT	Purpose of Cheque
Accountant General	8-Mar-16	1279	\$ 241,769.19	Transfer as per cabinet re: CCJ public education program
Raju Boddu	24-Mar-16	WIRE-001	\$ 100,020.00	Transfer as per cabinet re: audit done for WIOC
Social Security	16-Mar-16	1315	\$ 1,500,000.00	Transfer as per cabinet re: Pension payments
West Indies Cricket Board	1-Apr-16	1347	\$ 679,225.00	Transfer as per cabinet re: hosting of cricket matches January 2017
Antigua Carnival Committee	1-Apr-16	1348	\$ 150,000.00	Transfer as per cabinet re: Barbuda Caribana 2016
Antigua Carnival Committee	6-Apr-16	1355	\$ 500,000.00	Transfer as per cabinet re:carnival 2016
Antigua Barbuda Cricket Association	6-Apr-16	1356	\$ 67,922.50	Transfer as per cabinet re: LICA tournament participation
Sandals Grande Resort	21-Apr-16	1395	\$ 60,635.00	Transfer as per cabinet re: Chinese Ambassador
Gillian Gobinet	21-Apr-16	1396	\$ 1,326.00	Transfer as per cabinet re: Chinese Ambassador
Antigua Carnival Committee	22-Apr-16	1399	\$ 150,000.00	Transfer as per cabinet re: Barbuda Caribana 2016
Antigua Carnival Committee	22-Apr-16	1400	\$ 250,000.00	Transfer as per cabinet re: Antigua Carnival 2016
Leewind Paints Ltd	22-Apr-16	1401	\$ 250,000.00	Transfer as per cabinet request

CITIZENSHIP BY INVESTMENT UNIT OPERATION ACCOUNT				
CABINET REQUESTED DISBURSEMENTS LISTED BY PAYMENT DATE				
PAYEE	Date of Cheque	CHECK #	AMOUNT	Purpose of Cheque
Antigua Barbuda Social Security	5-May-16	1428	\$ 1,000,000.00	Transfer as per cabinet decision re: Monthly pension payment
Accountant General	11-May-16	1440	\$ 372,701.12	Transfer as per cabinet decision re: CEDEMA and Seismic Research Centre
Accountant General	11-May-16	1441	\$ 143,825.92	Transfer as per cabinet decision re: Meteorological Services Division
Accountant General	11-May-16	1442	\$ 141,278.80	Transfer as per cabinet decision re: FAO payments ministry agriculture
HANSIB PUBLICATIONS LIMITED	11-May-16	WIRE-3797	\$ 380,493.50	Transfer as per cabinet re: Ministry of Tourism - A Little bit of Paradise
Ray John	18-May-16	1447	\$ 5,000.00	Payment as per cabinet decision re: Outstanding accomplishment
Antigua Carnival Committee	18-May-16	1451	\$ 500,000.00	Transfer as per cabinet re: 2016 Carnival budget
State Insurance Corp	19-May-16	1472	\$ 338,319.97	Transfer as per cabinet re: Antigua Pier Group Insurance premium
Antigua Barbuda Social Security	26-May-16	1490	\$ 2,000,000.00	Transfer as per cabinet decision
Massy Technologies	27-May-16	1492	\$ 12,940.00	Payment for printing supplies re: Government Printery
Simons Store	27-May-16	1495	\$ 29,530.24	Payment for printing supplies re: Government Printery
Antigua Plumbing & Hardware	27-May-16	1496	\$ 1,971.10	Payment for printing supplies re: Government Printery
Accountant General	27-May-16	1497	\$ 89,543.21	Transfer of funds re: Government Printery for supplies

CITIZENSHIP BY INVESTMENT UNIT OPERATION ACCOUNT				
CABINET REQUESTED DISBURSEMENTS LISTED BY PAYMENT DATE				
PAYEE	Date of Cheque	CHECK #	AMOUNT	Purpose of Cheque
Accountant General	3-Jun-16	1514	\$ 135,000.00	Transfer as per cabinet re: Barbuda Airways
Antigua Carnival Committee	6-Jun-16	1516	\$ 500,000.00	Transfer as per cabinet re: Antigua Carnival 2016
Accountant General	8-Jun-16	1524	\$ 543,380.00	Transfer as per cabinet re: BECG loan payment
Commonwealth Business Communication	8-Jun-16	WIRE-01	\$ 23,712.77	Transfer as per cabinet re: publication
Accountant General	15-Jun-16	1545	\$ 100,000.00	Transfer as per cabinet re: Antigua Basketball Association
Antigua Barbuda Social Security	23-Jun-16	1575	\$ 2,000,000.00	Transfer as per cabinet re: pension payments
Antigua Carnival Committee	23-Jun-16	1576	\$ 300,000.00	Transfer as per cabinet re: Carnival 2016 budget
St Johns Development Corp	24-Jun-16	1577	\$ 737,100.00	Transfer as per cabinet Re: BAE Architects Inc. - St. Johns Dev. Corp
Miguel Francis	24-Jun-16	1582	\$ 33,474.02	Transfer as per cabinet re: Olympic preparation & Athlete of the year
Easton Peters	1-Jul-16	1596	\$ 50,000.00	Transfer as per cabinet decision re: Resurfacing of Villa Sports Complex
Social Security	5-Jul-16	1599	\$ 1,000,000.00	Transfer as per cabinet re: pension payments
Aziz Hadeed	12-Jul-16	1609	\$ 62,280.95	Transfer as per cabinet re: Marlon Knowles medical expenses

CITIZENSHIP BY INVESTMENT UNIT OPERATION ACCOUNT				
CABINET REQUESTED DISBURSEMENTS LISTED BY PAYMENT DATE				
PAYEE	Date of Cheque	CHECK #	AMOUNT	Purpose of Cheque
West Indies Cricket Board	15-Jul-16	1613	\$ 27,000.00	Transfer as per cabinet re: Contribution to awards ceremony
Cejhae Green	15-Jul-16	1614	\$ 30,000.00	Transfer as per cabinet re: preparation for Olympics
Antigua Recreation Grounds / ACB # 871301017	15-Jul-16	1615	\$ 21,800.00	Transfer as per cabinet re: payment of wages for painting done
Antigua Carnival Committee	15-Jul-16	1616	\$ 300,000.00	Transfer as per cabinet re: Carnival 2016
Antigua Carnival Committee	20-Jul-16	1650	\$ 150,000.00	Transfer as per cabinet re: 2016 Carnival Celebrations
Antigua Barbuda Social Security	27-Jul-16	1660	\$ 2,000,000.00	Transfer as per cabinet re: monthly pension payments
Antigua Recreation Grounds / ACB # 871301017	27-Jul-16	1663	\$ 15,250.00	Transfer as per cabinet re: work done at SVRG
Leewind Paints Ltd	27-Jul-16	1664	\$ 540,000.00	Transfer as per cabinet re: financial assistance
CARICOM IMPACS	3-Aug-16	WIRE-001	\$ 271,817.50	Transfer as per cabinet re: portion of contribution to IMPACS
Caribbean Times Newspaper	10-Aug-16	1688	\$ 165,062.10	Transfer as per cabinet re: Advertising for government
Accountant General	10-Aug-16	1689	\$ 57,700.00	Transfer as per cabinet re: National Garment Manufacturing Program
THE MEDICI GROUP	16-Aug-16	WIRE-629	\$ 63,523.64	Transfer as per cabinet request: re deposit of discovery fee for Antigua

CITIZENSHIP BY INVESTMENT UNIT OPERATION ACCOUNT				
CABINET REQUESTED DISBURSEMENTS LISTED BY PAYMENT DATE				
PAYEE	Date of Cheque	CHECK #	AMOUNT	Purpose of Cheque
Leewind Paints Ltd	17-Aug-16	1717	\$ 270,000.00	Transfer as per cabinet re: Financial assistance for restructuring
Permanent Sec. Ministry of Health & Environment	17-Aug-16	1718	\$ 20,000.00	Transfer as per cabinet re: Reopening of Cedar Grove Clinic
Antigua Barbuda Social Security	22-Aug-16	1727	\$ 2,000,000.00	Transfer as per cabinet re: monthly pension payments
Accountant General	29-Aug-16	1743	\$ 70,000.00	Transfer as per cabinet re: Legal Education Meeting held in Antigua
Elite Reports Ltd	29-Aug-16	WIRE-0001	\$ 353,324.50	Transfer as per cabinet re: Robb Report publication
Hansib Publications	29-Aug-16	WIRE-AUG	\$ 285,402.00	Transfer as per cabinet re: A Bit of Paradise Publication
Council of Legal Education	1-Sep-16	WIRE-SEP 16	\$ 39,995.48	Transfer as per cabinet decision re: Government of Antigua contribution
Accountant General	2-Sep-16	1756	\$ 3,803,660.00	Transfer as per cabinet decision re: IMF loan payment
Commissioner of Police	6-Sep-16	1758	\$ 30,710.18	Transfer as per cabinet re: financial assistance of training of officers
Social Security	9-Sep-16	1765	\$ 1,000,000.00	Transfer as per cabinet re: Social Security pension payments
Antigua Carnival Committee	16-Sep-16	1778	\$ 300,000.00	Transfer as per cabinet re: 2016 carnival payments
Social Security	22-Sep-16	1810	\$ 2,000,000.00	Transfer as per cabinet re: monthly pension payments

CITIZENSHIP BY INVESTMENT UNIT OPERATION ACCOUNT				
CABINET REQUESTED DISBURSEMENTS LISTED BY PAYMENT DATE				
PAYEE	Date of Cheque	CHECK #	AMOUNT	Purpose of Cheque
Accountant General	27-Sep-16	1812	\$ 205,000.00	Transfer as per cabinet re: Min. of Agriculture African Snail Errad.
Accountant General	27-Sep-16	1813	\$ 14,000.00	Transfer as per cabinet re: Backyard Garden Day
Accountant General	27-Sep-16	1818	\$ 162,000.00	Transfer as per cabinet re: Ministry of Culture building steel pans
Directorate of Gender Affairs	30-Sep-16	1843	\$ 34,003.70	Transfer as per cabinet re: Gender Affairs 24 hour crisis center
Accountant General	5-Oct-16	1848	\$ 187,423.99	Transfer as per cabinet decision re: Ministry of Education - Aircraft Facility
Antigua Barbuda Social Security	6-Oct-16	1854	\$ 1,000,000.00	Transfer as per cabinet re: monthly pension payments
Accountant General	20-Oct-16	1894	\$ 600,000.00	Transfer as per cabinet re: Independence Celebrations - 2016
Sugar Ridge Resort	27-Oct-16	1903	\$ 30,000.00	Transfer as per cabinet re: Bankers Conference
Antigua Barbuda Social Security	25-Oct-16	1907	\$ 2,000,000.00	Transfer as per cabinet re: monthly pension payments
James & Maginley Ltd	27-Oct-16	1921	\$ 271,690.00	Transfer as per cabinet re: charter flight assistance for promotion in Dubai
Accountant General	27-Oct-16	1922	\$ 146,615.26	Transfer as per cabinet re: refurbishing work at Barrymore Property
Accountant General	2-Nov-16	1934	\$ 137,260.00	Transfer as per cabinet re: Board of Education allocation

CITIZENSHIP BY INVESTMENT UNIT OPERATION ACCOUNT				
CABINET REQUESTED DISBURSEMENTS LISTED BY PAYMENT DATE				
PAYEE	Date of Cheque	CHECK #	AMOUNT	Purpose of Cheque
World Investment News	2-Nov-16	WIRE_NOV	\$ 162,064.74	Transfer as per cabinet re: 1 page advertorial promoting tourism and CIP
National Solid Waste	2-Nov-16	1938	\$ 65,850.00	Transfer as per cabinet re: national Clean up scope exercise
Foster Mack	10-Nov-16	1950	\$ 5,400.00	Transfer as per cabinet re: compensation for damages from police raid
Antigua Carnival Committee	10-Nov-16	1951	\$ 300,000.00	Transfer as per cabinet re: Carnival 2016 budget shortfall
Antigua Barbuda Social Security	10-Nov-16	1952	\$ 1,500,000.00	Transfer as per cabinet re: monthly pension payments
CARIBCONEX LLC	11-Nov-16	WIRE-CARIB	\$ 14,699.56	Transfer as per cabinet re: payment for CCJ printed t-shirts
Antigua Pier Group Ltd	15-Nov-16	1956	\$ 80,755.00	Transfer as per cabinet re: Operating shortfall assistance
Antigua Carnival Committee	22-Nov-16	1986	\$ 200,000.00	Transfer as per cabinet re: Carnival 2016 budget shortfall
Antigua Barbuda Social Security	22-Nov-16	1987	\$ 2,000,000.00	Transfer as per cabinet re: monthly pension payments
Easton Peters	25-Nov-16	1992	\$ 27,010.00	Transfer as per cabinet re: payment for work done in Villa
National Solid Waste Management Authority	29-Nov-16	1995	\$ 540,000.00	Transfer as pre cabinet re: reduction in outstanding amounts to provider
Financial Services Regulatory Commission	2-Dec-16	2011	\$ 500,000.00	Transfer as per cabinet re: National Risk Assessment Evaluation

CITIZENSHIP BY INVESTMENT UNIT OPERATION ACCOUNT				
CABINET REQUESTED DISBURSEMENTS LISTED BY PAYMENT DATE				
PAYEE	Date of Cheque	CHECK #	AMOUNT	Purpose of Cheque
Global Services Integrales SC, SRL	6-Dec-16	WIRE	\$ 47,683.25	Transfer as per cabinet re: zoning works done at Valley Beach Resort Project
Antigua Carnival Committee	7-Dec-16	2023	\$ 300,000.00	Transfer as per cabinet re: 2016 Carnival budget
Antigua Carnival Committee	8-Dec-16	2046	\$ 236,600.00	Transfer as per cabinet re: VC Bird Ceremony 2016
Seaboard Marine Ltd	13-Dec-16	2051	\$ 148,799.18	Transfer as per cabinet re: freight charges on equipment for road program
Antigua Barbuda Social Security	13-Dec-16	2066	\$ 2,500,000.00	Transfer as per cabinet - Monthly pension payments
CARIBCONEX LIMITED	15-Dec-16	2077	\$ 971.50	Transfer as per cabinet re: additional charges for CCJ t-shirts
Accountant General	21-Dec-16	2085	\$ 2,000,000.00	Transfer as per cabinet decision re: IMF obligation
CARICOM IMPACS	22-Dec-16	WIRE-0002	\$ 144,812.42	Transfer as per cabinet decision re: Antigua's obligation to JRCC
Osbert Frederick	23-Dec-16	2090	\$ 45,000.00	Transfer as per cabinet re: Special Projects at Agricultural Development Corp.
Antigua Carnival Committee	30-Dec-16	2094	\$ 600,000.00	Transfer as per cabinet re: 2016 Carnival budget outstanding arrears
Accountant General	30-Dec-16	2095	\$ 108,676.00	Transfer as per cabinet re: Raymond Chaia medical expenses
Antigua Carnival Committee	30-Dec-16	2096	\$ 300,000.00	Transfer as per cabinet re: National Diversity Event
<b>AMOUNT TRANSFERRED FROM CIP OPERATING ACCOUNT</b>			<b>\$ 65,744,429.66</b>	

**CITIZENSHIP BY INVESTMENT UNIT NATIONAL DEVELOPMENT FUND**

<b>GOVERNMENT TRANSFERS</b>	
<b>Months</b>	<b>Transfer Amount</b>
June	\$ 4,422,666.79
July	\$ 4,434,716.95
August	\$ 3,561,829.74
September	\$ 7,714,869.36
October	\$ 4,260,729.25
November	\$ 5,448,676.30
December	\$ 5,478,866.35
<b>Total Transfer of Funds</b>	<b>\$ 35,322,354.74</b>

**APPENDIX VII****CITIZENSHIP BY INVESTMENT UNIT NATIONAL DEVELOPMENT FUND**

INFLOWS AND OUTFLOWS 2016		
MONTH	CREDITS	PAYMENTS AND CHARGES
JANUARY	\$ 3,881,921.00	\$ 4,323,892.40
FEBRUARY	\$ 2,861,130.00	\$ 2,200,044.39
MARCH	\$ 1,775,115.00	\$ 5,364,491.63
APRIL	\$ 2,599,780.00	\$ 1,512,232.03
MAY	\$ 1,599,805.00	\$ 1,243,641.37
JUNE	\$ 1,199,839.44	\$ 1,204,463.21
JULY	\$ 2,399,757.57	\$ 2,005,358.89
AUGUST	\$ 2,402,389.49	\$ 760,216.46
SEPTEMBER	\$ 2,199,786.59	\$ 5,185,573.74
OCTOBER	\$ 3,296,096.90	\$ 6,427,571.84
NOVEMBER	\$ 2,299,935.00	\$ 480,424.11
DECEMBER	\$ 2,399,835.00	\$ 3,640,345.43
TOTAL	\$ 28,915,390.99	\$ 34,348,255.50

**APPENDIX VIII**

RENEWABLE ENERGY ESCROW FUND		
PAYMENTS TO PV ENERGY		
Date	Amount in US\$	Description
20-Jul-15	200,000.00	Transfer to PV Energy BVI Ltd
20-Jul-15	200,000.00	Transfer to PV Energy BVI Ltd
20-Jul-15	200,074.00	Transfer to PV Energy BVI Ltd
20-Jul-15	200,074.00	Transfer to PV Energy BVI Ltd
20-Jul-15	290,000.00	Transfer to PV Energy BVI Ltd
23-Jul-15	200,000.00	Transfer to PV Energy BVI Ltd
23-Jul-15	238,162.12	Transfer to PV Energy BVI Ltd
24-Jul-15	200,000.00	Transfer to PV Energy BVI Ltd
6-Aug-15	134,662.50	Transfer to PV Energy BVI Ltd
11-Aug-15	200,000.00	Transfer to PV Energy BVI Ltd
11-Aug-15	200,021.00	Transfer to PV Energy BVI Ltd
13-Aug-15	95,000.00	Transfer to PV Energy BVI Ltd
14-Aug-15	90,000.00	Transfer to PV Energy BVI Ltd
4-Sep-15	200,050.00	Transfer to PV Energy BVI Ltd
4-Sep-15	200,070.00	Transfer to PV Energy BVI Ltd
14-Sep-15	200,000.00	Transfer to PV Energy BVI Ltd
14-Sep-15	200,000.00	Transfer to PV Energy BVI Ltd
15-Sep-15	200,000.00	Transfer to PV Energy BVI Ltd
15-Sep-15	200,000.00	Transfer to PV Energy BVI Ltd
13-Oct-15	200,200.00	Transfer to PV Energy BVI Ltd
19-Oct-15	200,100.00	Transfer to PV Energy BVI Ltd
29-Oct-15	200,055.00	Transfer to PV Energy BVI Ltd

RENEWABLE ENERGY ESCROW FUND		
PAYMENTS TO PV ENERGY		
Date	Amount in US\$	Description
18-Nov-15	200,000.00	Transfer to PV Energy BVI Ltd
27-Nov-15	200,065.00	Transfer to PV Energy BVI Ltd
27-Nov-15	227,465.00	Transfer to PV Energy BVI Ltd
17-Dec-15	200,000.00	Transfer to PV Energy BVI Ltd
21-Dec-15	200,000.00	Transfer to PV Energy BVI Ltd
<b>Total 2015</b>	<b>5,275,998.62</b>	
	200,000.00	Transfer to PV Energy BVI Ltd
22-Jan-16	199,940.00	Transfer to PV Energy BVI Ltd
22-Jan-16	199,975.00	Transfer to PV Energy BVI Ltd
22-Jan-16	200,100.00	Transfer to PV Energy BVI Ltd
28-Jan-16	194,404.78	Transfer to PV Energy BVI Ltd
29-Jan-16	200,000.00	Transfer to PV Energy BVI Ltd
2-Feb-16	200,000.00	Transfer to PV Energy BVI Ltd
29-Feb-16	200,000.00	Transfer to PV Energy BVI Ltd
29-Feb-16	200,000.00	Transfer to PV Energy BVI Ltd
2-Mar-16	48,800.00	Transfer to PV Energy BVI Ltd
27-Apr-16	200,000.00	Transfer to PV Energy BVI Ltd
9-May-16	100,000.00	Transfer to PV Energy BVI Ltd
5-Sep-16	100,000.00	Transfer to PV Energy BVI Ltd
5-Sep-16	199,980.00	Transfer to PV Energy BVI Ltd
5-Sep-16	200,100.00	Transfer to PV Energy BVI Ltd
11-May-16	200,000.00	Transfer to PV Energy BVI Ltd

RENEWABLE ENERGY ESCROW FUND		
PAYMENTS TO PV ENERGY		
Date	Amount in US\$	Description
23-May-16	200,000.00	Transfer to PV Energy BVI Ltd
20-Jun-16	30,000.00	Transfer to PV Energy BVI Ltd
20-Jun-16	34,000.00	Transfer to PV Energy BVI Ltd
20-Jun-16	34,000.00	Transfer to PV Energy BVI Ltd
20-Jun-16	34,000.00	Transfer to PV Energy BVI Ltd
20-Jun-16	34,000.00	Transfer to PV Energy BVI Ltd
20-Jun-16	34,000.00	Transfer to PV Energy BVI Ltd
20-Jun-16	34,000.00	Transfer to PV Energy BVI Ltd
20-Jun-16	200,100.00	Transfer to PV Energy BVI Ltd
30-Jun-16	200,100.00	Transfer to PV Energy BVI Ltd
18-Jul-16	199,970.00	Transfer to PV Energy BVI Ltd
18-Jul-16	200,000.00	Transfer to PV Energy BVI Ltd
4-Aug-16	199,940.00	Transfer to PV Energy BVI Ltd
4-Aug-16	200,000.00	Transfer to PV Energy BVI Ltd
23-Aug-16	199,980.00	Transfer to PV Energy BV Ltd re Jian Lan
23-Aug-16	200,000.00	Transfer to PV Energy BV Ltd re Zhao Dong
23-Aug-16	200,075.00	Transfer to PV Energy BV Ltd re Zhang Haipi
23-Aug-16	200,100.00	Transfer to PV Energy BV Ltd re J.E Brown
23-Aug-16	200,100.00	Transfer to PV Energy BV Ltd re G. Moldavsky
31-Aug-16	200,000.00	Transfer to PV Energy BVI re M.Anam
31-Aug-16	200,070.00	Transfer to PV Energy Natalia Podalinskaya
31-Aug-16	200,100.00	Transfer to PV Energy BV Ltd re Guo Lumeng
14-Sep-16	45,000.00	Transfer to PV Energy (BVI) Ltd
14-Sep-16	199,940.00	Transfer to PV Energy (BVI) Ltd
14-Sep-16	200,000.00	Transfer to PV Energy (BVI) Ltd

RENEWABLE ENERGY ESCROW FUND		
PAYMENTS TO PV ENERGY		
Date	Amount in US\$	Description
14-Sep-16	200,000.00	Transfer to PV Energy (BVI) Ltd
14-Sep-16	200,100.00	Transfer to PV Energy (BVI) Ltd
14-Sep-16	400,100.00	Transfer to PV Energy (BVI) Ltd
29-Sep-16	200,025.00	Transfer to PV Energy (BVI) Ltd
29-Sep-16	200,100.00	Transfer to PV Energy (BVI) Ltd
29-Sep-16	200,100.00	Transfer to PV Energy (BVI) Ltd
29-Sep-16	200,100.00	Transfer to PV Energy (BVI) Ltd
12-Oct-16	200,025.00	Transfer to PV Energy (BVI) Ltd
22-Nov-16	2,050,583.00	Transfer to PV Energy (BVI) Ltd
21-Dec-16	1,800,286.31	Transfer to PV Energy (BVI) Ltd
<b>Total 2016</b>	<b>12,140,194.09</b>	
30-jan-2017	600,070.00	Transfer to PV Energy (BVI) Ltd
<b>Total 2017</b>	<b>600,070.00</b>	
<b>Total Paid 2015 to 2017</b>	<b>18,016,262.71</b>	

RENEWABLE ENERGY ESCROW FUND	
CREDITS TO ESCROW ACCOUNT	
DATE	AMOUNT \$
17-Jul-15	45,000.00
17-Jul-15	45,000.00
17-Jul-15	200,000.00
20-Jul-15	200,000.00
20-Jul-15	200,000.00
20-Jul-15	200,074.00
20-Jul-15	200,074.00
21-Jul-15	245,000.00
24-Jul-15	200,000.00
24-Jul-15	47,500.00
24-Jul-15	47,500.00
24-Jul-15	200,000.00
6-Aug-15	135,000.00
11-Aug-15	200,000.00
8-Nov-15	200,021.00
14-Aug-15	90,000.00
1-Sep-15	200,050.00
4-Sep-15	200,070.00
10-Sep-15	200,000.00
10-Sep-15	200,000.00
15-Sep-15	200,000.00
15-Sep-15	200,000.00
13-Oct-15	200,200.00
19-Oct-15	200,100.00

RENEWABLE ENERGY ESCROW FUND		
CREDITS TO ESCROW ACCOUNT		
	DATE	AMOUNT \$
	29-Oct-15	200,055.00
	18-Nov-15	200,000.00
	27-Nov-15	200,065.00
	27-Nov-15	227,465.00
	17-Dec-15	200,000.00
	21-Dec-15	200,000.00
	<b>Total Deposit 2015</b>	<b>5,283,174.00</b>
	15-Jan-16	200,000.00
	22-Jan-16	199,940.00
	22-Jan-16	199,975.00
	22-Jan-16	200,100.00
	28-Jan-16	194,404.78
	29-Jan-16	200,000.00
	2-Feb-16	200,000.00
	18-Feb-16	200,000.00
	22-Feb-16	200,000.00
	2-Mar-16	48,800.00
	26-Apr-16	200,000.00
	27-Apr-16	100,000.00
	27-Apr-16	100,000.00
	29-Apr-16	199,980.00
	29-Apr-16	200,100.00

RENEWABLE ENERGY ESCROW FUND	
CREDITS TO ESCROW ACCOUNT	
DATE	AMOUNT \$
11-May-16	200,000.00
23-May-16	200,000.00
20-Jun-16	30,000.00
20-Jun-16	34,000.00
20-Jun-16	200,100.00
30-Jun-16	200,100.00
14-Jul-16	199,970.00
27-Jul-16	200,000.00
29-Jul-16	199,940.00
11-Aug-16	200,100.00
8-Nov-16	200,100.00
12-Aug-16	200,000.00
17-Aug-16	199,980.00
19-Aug-16	200,075.00
23-Aug-16	200,100.00
24-Aug-16	200,070.00
30-Aug-16	200,000.00
7-Sep-16	199,940.00
8-Sep-16	200,000.00
9-Aug-16	200,100.00

RENEWABLE ENERGY ESCROW FUND	
CREDITS TO ESCROW ACCOUNT	
DATE	AMOUNT \$
12-Sep-16	45,000.00
9-Dec-16	200,000.00
14-Sep-16	90,100.00
14-Sep-16	400,100.00
16-Sep-16	200,100.00
23-Sep-16	200,025.00
23-Sep-16	200,100.00
6-Oct-16	200,025.00
20-Oct-16	100,075.00
20-Oct-16	100,075.00
26-Oct-16	200,100.00
27-Oct-16	400,000.00
28-Oct-16	200,070.00
28/10/16	200,100.00
9-Nov-16	250,063.00
11-Sep-16	200,000.00
21-Nov-16	200,100.00
21-Nov-16	200,000.00
6-Dec-16	200,036.31
12-Jun-16	200,100.00
8-Dec-16	200,000.00
12-Aug-16	200,080.00
12-Dec-16	200,100.00
13-Dec-16	200,000.00

RENEWABLE ENERGY ESCROW FUND		
CREDITS TO ESCROW ACCOUNT		
	DATE	AMOUNT \$
	15-Dec-16	200,000.00
	15-Dec-16	200,000.00
	15-Dec-16	200,050.00
	30-Dec-16	199,990.00
<b>Deposit 2016</b>		<b>12,030,264.09</b>
	4-Jan-17	200,000.00
	31-Jan-17	200,000.00
	31-Jan-17	200,000.00
	31-Jan-17	200,000.00
<b>Deposits 2017</b>		<b>800,000.00</b>

**APPENDIX IX**

<b>NATIONAL DEVELOPMENT FUND</b>				
<b>PAYMENTS LISTED BY PAYMENT DATE</b>				
<b>2016</b>	<b>PAYMENTS IN \$US</b>	<b>XCD</b>	<b>Transfers to Consolidated Fund in EC\$</b>	<b>DETAILS</b>
15-Jan-16		\$ 200,000.00		Balance of Payment to CMC per Cabinet Decision 2015
15-Jan-16	\$ 200,000.00	\$ 537,640.00		Payment to National Solid Waste Management Authority
18-Jan-16	\$ 280,600.02	\$ 762,362.20	\$ 762,362.20	Payment of severance to HMB workers per Cabinet decision
18-Jan-16	\$ 125,600.77	\$ 337,639.99	\$ 337,639.99	Payment to National Solid Waste Management Authority
19-Jan-16	\$ 40,000.00	\$ 108,000.00		Payment to Client Referrals re commission on applicants
19-Jan-16	\$ 100,000.00	\$ 270,000.00		Payment to Client Referrals re commission on applicants
22-Jan-16	\$ 92,999.03	\$ 250,000.00	\$ 250,000.00	Payment of overtime to CBH workers per cabinet decision
21-Jan-16	\$ 360,000.00	\$ 972,000.00		Payment to Client Referrals re commission on applicants
21-Jan-16	\$ 1,908,210.93	\$ 4,334,863.69	\$ 4,334,863.69	Payment to CDB due January 21, 2015
29-Jan-16	\$ 200,000.00	\$ 537,640.00		Payment to National Solid Waste Management Authority
1-Feb-16	\$ 582,397.01	\$ 1,565,599.64	\$ 1,565,599.64	Payment to IMF
2-Feb-16	\$ 147,427.00	\$ 396,313.26	\$ 396,313.26	
12-Feb-16	\$ 200,000.00	\$ 537,640.00		Payment to National Solid Waste Management Authority
25-Feb-16	\$ 185,998.07	\$ 500,000.00	\$ 500,000.00	Payment of PM Scholarship Awards

NATIONAL DEVELOPMENT FUND				
PAYMENTS LISTED BY PAYMENT DATE				
2016	PAYMENTS IN \$US	XCD	Transfers to Consolidated Fund in EC\$	DETAILS
26-Feb-16	\$ 200,000.00	\$ 537,640.00		Payment to National Solid Waste Management Authority
26-Feb-16	\$ 1,000,000.00	\$ 2,716,900.00		Payment to Hill & Hill re: purchase of land from BAP Development Cab. Dec. 67 of 10 February 2016
14-Mar-16	\$ 80,000.00	\$ 217,352.00		Payment to Client Referrals re commission on applicants
4-Mar-16	\$ 200,000.00	\$ 537,640.00		Payment to Citizenship by Investment Unit representing refund of amount paid to NDF on 21/12/2015
4-Mar-16	\$ 60,000.00	\$ 163,014.00		Payment to Client Referrals re commission on applicants
18-Mar-16	\$ 3,043,951.00	\$ 8,270,110.47	\$ 8,270,110.47	Payment to Export-Import Bank of China on Chinese loans due March 2016
30-Mar-16	\$ 80,000.00	\$ 217,352.00		Payment to Client Referrals re commission on applicants
1-Apr-16	\$ 200,000.00	\$ 537,640.00		Payment to National Solid Waste Management Authority
5-Apr-16	\$ 700,000.00	\$ 1,901,830.00		Payment to Waterworks Technologies on behalf of APUA
21-Apr-16	\$ 200,000.00	\$ 537,640.00		Payment to National Solid Waste Management Authority
21-Apr-16	\$ 20,000.00	\$ 53,764.00		Payment to Client Referrals re commission on applicants
28-Apr-16	\$ 368,066.55	\$ 1,000,000.00		Contribution to the Venture Capital Fund

NATIONAL DEVELOPMENT FUND				
PAYMENTS LISTED BY PAYMENT DATE				
2016		PAYMENTS IN \$US	XCD	Transfers to Consolidated Fund in EC\$
				DETAILS
29-Apr-16		\$ 20,000.00	\$ 54,338.00	Payment to Client Referrals re commission on applicants
3-May-16		\$ 200,000.00	\$ 537,640.00	Payment to National Solid Waste Management Authority
5-May-16		\$ 625,713.13	\$ 1,700,000.00	Contribution to the Venture Capital Fund
13-May-16		\$ 30,000.00	\$ 80,646.00	Payment to National Festivals Commission as contribution to Barbuda Caribana
20-May-16		\$ 200,000.00	\$ 537,640.00	Payment to National Solid Waste Management Authority
31-May-16		\$ 200,000.00	\$ 537,640.00	Payment to National Solid Waste Management Authority
2-Jun-16		\$ 100,000.00	\$ 271,690.00	Payment to Client Referrals re commission on applicants
17-Jun-16		\$ 200,000.00	\$ 537,640.00	Payment to National Solid Waste Management Authority
30-Jun-16		\$ 40,000.00	\$ 108,676.00	Payment to Client Referrals re commission on applicants
4-Jul-16		\$ 200,000.00	\$ 537,640.00	Payment to National Solid Waste Management Authority
14-Jul-16		\$ 200,000.00	\$ 537,640.00	Payment to National Solid Waste Management Authority
14-Jul-16		\$ 40,000.00	\$ 108,676.00	Payment to Client Referrals re commission on applicants
15-Jul-16		\$ 185,000.00	\$ 502,626.50	Payment to BEA/Meridian Re: Study

NATIONAL DEVELOPMENT FUND				
PAYMENTS LISTED BY PAYMENT DATE				
2016	PAYMENTS IN \$US	XCD	Transfers to Consolidated Fund in EC\$	DETAILS
29-Jul-16	\$ 200,000.00	\$ 537,640.00		Payment to Client Referrals re commission on applicants
12-Aug-16	\$ 200,000.00	\$ 537,640.00		Payment to National Solid Waste Management Authority
18-Aug-16	\$ 44,705.34	\$ 121,459.94		Payment to Campbell Scientific for Automatic Weather Station - MET Office
18-Aug-16	\$ 340,000.00	\$ 923,746.00		Payment of Commission to Henley and Partners for NDF Contribution sales
26-Aug-16	\$ 20,000.00	\$ 54,338.00		Payment to Client Referrals re commission on applicants
26-Aug-16	\$ 3,599.06	\$ 9,675.00		Part payment to KPMG for Auditing of 2015 NDF Financial Statements
26-Aug-16	\$ 2,799.27	\$ 7,525.00		Part Payment to KPMG for auditing of 2014 NDF Financial Statements
26-Aug-16	\$ 200,000.00	\$ 537,640.00		Payment to National Solid Waste Management Authority
2-Sep-16	\$ 2,363,280.89	\$ 6,420,797.85	\$ 6,420,797.85	transfer to ECCB Call account to fund part payment of IMF loan
9-Sep-16	\$ 400,000.00	\$ 1,075,280.00		Payment to National Solid Waste Management Authority
13-Sep-16	\$ 200,000.00	\$ 543,380.00		Transfer to OS LTD re Aquaculture project per MOU signed 29 June 2015 - Cabinet Decision 38 of 14 October 2015
15-Sep-16	\$ 60,000.00	\$ 163,014.00		Payment to Client Referrals re commission on applicants

NATIONAL DEVELOPMENT FUND				
PAYMENTS LISTED BY PAYMENT DATE				
2016	PAYMENTS IN \$US	XCD	Transfers to Consolidated Fund in EC\$	DETAILS
16-Sep-16	\$ 20,000.00	\$ 54,338.00		Payment to Client Referrals re commission on applicants
22-Sep-16		\$ 10,346.88		Part Payment to KPMG for Audit of 2014
22-Sep-16		\$ 13,303.13		Part Payment to KPMG for Audit of 2015
27-Sep-16	\$ 20,000.00	\$ 54,338.00		Payment to Client Referrals re commission on applicants
4-Oct-16	\$ 200,000.00	\$ 537,640.00		Payment to Festivals Commission/CDC
7-Oct-16	\$ 200,000.00	\$ 537,640.00		Payment to National Solid Waste Management Authority
12-Oct-16	\$ 371,996.13	\$ 1,000,000.00	\$ 1,000,000.00	Part Payment of obligations to IMF
14-Oct-16	\$ 129,400.00	\$ 347,853.08		Final Payment on Reverse Osmosis plant to APUA
17-Oct-16	\$ 40,000.00	\$ 108,676.00		Payment to Henley and Partners Hold Ltd for Commission on NDF Contributions
17-Oct-16	\$ 60,000.00	\$ 163,014.00		Payment to Client Referrals.com Inc. re commission on applicants
18-Oct-16	\$ 2,395,469.09	\$ 6,508,249.97	\$ 6,508,249.97	Payment to CDB
21-Oct-16	\$ 200,000.00	\$ 537,640.00		Payment to National Solid Waste Management Authority
28-Oct-16	\$ 60,000.00	\$ 163,014.00		Payment to Client Referrals.com Inc. re commission on applicants
4-Nov-16	\$ 200,000.00	\$ 537,640.00		Payment to National Solid Waste Management Authority

NATIONAL DEVELOPMENT FUND				
PAYMENTS LISTED BY PAYMENT DATE				
2016	PAYMENTS IN \$US	XCD	Transfers to Consolidated Fund in EC\$	DETAILS
23-Nov-16	\$ 40,000.00	\$ 108,676.00		Payment to Client Referrals.com Inc. re commission on applicants
6-Dec-16	\$ 2,500,000.00	\$ 6,750,000.00	\$ 6,750,000.00	Payment to IMF
8-Dec-16	\$ 80,000.00	\$ 217,352.00		Payment to Client Referrals.com Inc. re commission on applicants
8-Dec-16	\$ 400,000.00	\$ 1,075,280.00		Payment to National Solid Waste Management Authority
8-Dec-16	\$ 200,000.00	\$ 543,380.00		Payment to Henley and Partners Hold Ltd for Commission on NDF Contributions
20-Dec-16	\$ 200,000.00	\$ 537,640.00		Transfer to consolidated fund
23-Dec-16	\$ 200,000.00	\$ 537,640.00		Payment to National Solid Waste Management Authority
29-Dec-16	\$ 60,000.00	\$ 163,014.00		Payment to Client Referrals.com Inc. re commission on applicants
TOTAL PAYMENTS FROM NDF	\$ 24,627,213.29	\$ 66,029,524.60	\$ 37,095,937.07	